

## Determination 2006/08: Remuneration and Allowances for Members of Parliament and Holders of Public Office

- (i) Pursuant to subsections 7(1), 7(2), 7(3) and 7(4) of the *Remuneration Tribunal Act 1973*, the Remuneration Tribunal has inquired into the remuneration and allowances to be paid to Members of Parliament and holders of public office, and other matters significantly related thereto, and determines as set out below.
- (ii) This Determination takes effect on and from 5 June 2006 unless otherwise specified.

## PART 1 - MEMBERS OF PARLIAMENT

- 1.1 In this part, Determination Number 8 of 2005 (as amended) is referred to as the Principal Determination.
- 1.2 Table 1A of the Principal Determination is amended by deleting the current entry for 'Canberra' and its associated entries, and by substituting the following entry beneath the heading 'CAPITAL CITIES':

Canberra	\$190	\$190
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**1.3** Part 2, clause 2.14 of the Principal Determination is amended by deleting "\$60" and replacing it with "\$65".

## PART 2 - FULL TIME OFFICES

- 2.1 In this part, Determination Number 6 of 2006 is referred to as the Principal Determination.
- 2.2 Table 2A of Part 2 of the Principal Determination is amended by omitting the current entries in columns 2 and 3 inclusive against the offices listed in Column 1 below and substituting the following entries:

Column 1 Office	<u>Column 2</u> Base Salary (per annum)	Column 3 Total Remuneration for office (per Annum)
Chair, Australian Prudential Regulation Authority	\$385,840	\$552,730
Deputy Chair, Australian Prudential Regulation Authority	\$322,850	\$462,490
Member, Australian Prudential Regulation Authority	\$307,100	\$439,940
Chairperson, Australian Securities and Investments Commission	\$265,230	\$385,730
Chair, Australian Competition and Consumer Commission	\$265,230	\$385,730
Deputy Chairperson, Australian Securities and Investments Commission	\$252,930	\$353,250
Member, Australian Securities and Investments Commission	\$226,410	\$329,970
Deputy Chair, Australian Competition and Consumer Commission	\$211,230	\$284,730
Member, Australian Competition and Consumer Commission	\$190,840	\$249,880

- 2.3 Clause 2.6.1 is amended by increasing the salary for superannuation purposes for Dr John Laker from \$425,153 to \$442,160.
- 2.4 Clauses 2.2 and 2.3 have effect on and from 1 July 2006.

Signed this 22 day of May 2006

John C Conde AO PRESIDENT

Janet E Grieve MEMBER John D C Allen MEMBER