



Remuneration Tribunal
2013 Review of Remuneration for Holders of Public Office
Statement

On 13 June 2013, the Tribunal announced that it had decided to determine an increase of 2.4% to the remuneration of public offices in its jurisdiction (including federal parliamentarians) with effect from 1 July 2013.

In making this decision the Tribunal noted that trends in wages growth for the twelve months preceding would have supported an increase above 3%. At the same time the Tribunal was conscious that the most recent information suggested a slowing in wage movements in the community.

The Tribunal decided that it would continue to monitor remuneration outcomes in the private and public sectors in order to decide, by the end of December 2013, whether a further general increase in remuneration should be determined before 1 July 2014.

Using published material available from the Reserve Bank of Australia (RBA) and the Australian Bureau of Statistics (ABS), the Tribunal has now finalised its assessment of past and projected wage movements.

The Tribunal notes, in particular, the RBA's observations that there has been a broad based slowing in domestic wage growth and that this growth is expected to remain below 3% until the end of 2015 (November 2013 RBA Statement on Monetary Policy).

The Tribunal has decided not to make any additional adjustment to the remuneration of public office holders at this time.

Remuneration Tribunal

9th December 2013

Enquiries

Enquiries may be directed to the Tribunal's Media Adviser on (02) 6162 0021 or through enquiry@remtribunal.gov.au.