



## REMUNERATION TRIBUNAL

### Explanatory Memorandum: Determination 2004/11

1. The Remuneration Tribunal has inquired into and determined the remuneration and significantly related matters for public office holders, as it is empowered to do by the *Remuneration Tribunal Act 1973*.
2. The retrospective application of this determination does not affect the rights of a person (other than the Commonwealth) in a manner prejudicial to that person, nor does it impose any liability on such a person.

#### **PART 1 FULL - TIME HOLDERS OF PUBLIC OFFICE**

3. Clause 1.1 specifies the Principal Determination (Number 9 of 2002) for the purposes of Part 1 of the Determination.
4. Clause 1.2 inserts a replacement table in the Principal Determination that gives effect to the Tribunal's decision to increase the basic rate of salary for the office by an annualised rate of 3.9 percent, with effect from 1 July 2004. The last increase was granted from 5 April 2003.

#### **PART 2 FULL - TIME HOLDERS OF PUBLIC OFFICE**

5. Clause 1.3 specifies the Principal Determination (Number 11 of 2003) for the purposes of Part 2 of the Determination.
6. Clause 1.4 updates the position held by Mr Jeffrey Lucy, Australian Securities and Investments Commission from Deputy Chairman to Chairman with effect on and from 13 May 2004. The accommodation allowance remains the same.

Authority: Sub-sections 7(3) and 7(4) of the *Remuneration Tribunal Act 1973*