



REMUNERATION TRIBUNAL

Explanatory Memorandum: Determination 2003/15

1. The Remuneration Tribunal has inquired into and determined the remuneration and significantly related matters for public office holders, as it is empowered to do by the *Remuneration Tribunal Act 1973*.
2. The retrospective application of this determination does not affect the rights of a person (other than the Commonwealth) in a manner prejudicial to that person, nor does it impose any liability on such a person.

PART 1 – FULL -TIME OFFICE HOLDERS

3. Clause 1.1 specifies the Principal Determination (Number 23 of 2002) for the purposes of Part 2 of the Determination.
4. Clause 1.2 specifies that the Chief Executive Officer, National Health and Medical Research Council will receive a performance bonus in respect of 2002.

PART 3 – PART-TIME OFFICE HOLDERS

5. Clause 1.3 specifies the Principal Determination (Number 3 of 2003) for the purposes of Part 3 of the Determination.
6. Clause 1.4 re-inserts a '#' against the entry of Export Finance and Insurance Corporation which was previously inadvertently deleted. This restores entitlement to fees for the Chair and members of the Audit Committee with effect from 5 April 2003 (refer clause 1.7), the date of effect of the Principal Determination.
7. Clause 1.5 inserts a new footnote against the entry of Grains Research and Development Corporation giving its audit committee remuneration entitlements from 29 May 2003 (refer clause 1.7).

Authority: Sub-sections 7(3) and 7(4)
of the *Remuneration Tribunal Act 1973*