



REMUNERATION TRIBUNAL

Determination 2003/12 Statement on 2003 Review of Judicial and Related Offices' remuneration

Pursuant to sub-sections 7(3) and 7(4) of the *Remuneration Tribunal Act 1973* (the Act), the Remuneration Tribunal (the Tribunal) is empowered to inquire into and determine remuneration to be paid to judicial and related (non-judicial) offices and matters related significantly thereto. Determination 2002/21 is the Tribunal's principal determination for judicial and related offices' remuneration and significantly related matters.

On 28 February 2003, the then President of the Tribunal wrote to all relevant parties inviting submissions to the Tribunal's 2003 annual review of judicial and related offices' remuneration. The Statement accompanying the Tribunal's determination on the 2002 annual review of judicial and related offices' remuneration noted that future annual reviews (including the 2003 review) will apply from 1 July each year.

The Tribunal has determined a four per cent increase for judicial and related offices as part of the 2003 annual review, with effect on and from 1 July 2003. The increase takes into account factors provided for under the Act, including (but not limited to) indices such as the Australian Bureau of Statistics' Wage Cost Index, executive remuneration data in both the public and private sectors and broader economic indicators. The Tribunal's determination also incorporates the outcomes of the 2002 review. The Tribunal last determined an adjustment for these offices with effect from 1 July 2002.

Determination 2003/12 updates Table 1 and Table 2 of Determination 2002/21, to reflect the increases noted above.

The Tribunal is currently considering a range of other matters that have been raised in submissions to the 2003 annual review of judicial and related offices' remuneration. Once the Tribunal has finalised its consideration of those matters, as part of the 2003 annual review, it may issue a further determination in exercise of its powers under the Act.

June 2003