



## REMUNERATION TRIBUNAL

### **Explanatory Memorandum Determination 2002/16 – Principal Executive Office (PEO) Classification Structure and Terms and Conditions**

1. The Remuneration Tribunal has inquired into and determined the classification structure for Principal Executive Offices, as it is empowered to do by the *Remuneration Tribunal Act 1973*.
2. Clause 1 specifies the Principal Determination 1999/15 for the purposes of the Determination.
3. Clause 2 replaces Table 1 in the Principal Determination with a new Table 1 to reflect the Remuneration Tribunal's annual review as required under clause D3 of the Principal Determination. The maximum Total Remuneration amounts have been adjusted by 3.2% (rounded up to the nearest \$100). Reference salaries, which are a measure of cash salary only, have been adjusted by 3.3% (rounded up to the nearest \$100). In accordance with clause A1 Maximum Superannuation Salaries are set at 70% of Total Remuneration.
4. Clause 3 replaces clause D1 with an updated clause to reflect the maximum increase that a PEO's remuneration can be varied by his or her employing body during the 2002-2003 financial year without prior reference to the Tribunal, where the employing body can demonstrate that productivity or work value changes have occurred.

Authority: Sub-sections 5(2A), 7(3D) and 7(4)  
of the *Remuneration Tribunal Act 1973*