



## REMUNERATION TRIBUNAL

### Explanatory Memorandum: Determination 2001/26

1. The Remuneration Tribunal has inquired into and determined the remuneration and significantly related matters for public office holders, as defined in sub-sections 7(3) and 7(4) of the *Remuneration Tribunal Act 1973*.
2. The retrospective application of this determination does not affect the rights of a person (other than the Commonwealth) in a manner prejudicial to that person, nor does it impose any liability on such a person.

#### PART 1 – PART-TIME HOLDERS OF PUBLIC OFFICE

3. Clause 1.1 specifies the Principal Determination (Number 7 of 2001) for the purposes of Part 1 of the Determination.
4. Clause 1.2 inserts the General Practice Education and Training Consultative Group into the Principal Determination and specifies the base salary and travelling allowance for the Chair and Members of the Group.
5. Clause 1.3 deletes the reference to the Genetic Manipulation Advisory Committee and substitutes three new committees:
  - Gene Technology Technical Advisory Committee;
  - Gene Technology Community Consultative Committee; and
  - Gene Technology Ethics Committee.Clause 1.3 also specifies the base salary and travelling allowance for the Chairs and Members of these Committees.
6. Clause 1.4 updates the current footnote associated with Mr E Anson's appointment to the Board of the Australian River Company.
7. Clause 1.5 deletes all references to various primary industry authorities, as these entities no longer exist.

#### PART 2 – AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION – REMUNERATION AND ALLOWANCES

8. Clause 2.1 specifies the Principal Determination (Number 11 of 1999) for the purposes of Part 2 of the Determination.
9. Clause 2.2 deletes the existing definition of "Total Remuneration" and substitutes a new definition. "Total Remuneration" has been redefined to reflect that move that an actual cost approach of the vehicle component of the remuneration package.
10. Clause 2.3 deletes existing clause 2.10 and substitutes a new clause that introduces an actual cost approach for vehicles in total remuneration packages.

11. Clause 2.4 replaces Schedule A of the Principal Determination to reflect increases in the levels of total remuneration for ASIC office holders, in recognition of the move to an actual cost approach to valuing motor vehicles.

### **PART 3 – SECRETARIES OF DEPARTMENTS AND SPECIFIED STATUTORY OFFICE HOLDERS – REMUNERATION AND ALLOWANCES**

12. Clause 3.1 specifies the Principal Determination (Number 4 of 1999) for the purposes of Part 3 of the Determination.
13. Clause 3.2 deletes the existing definition of “Total Remuneration” and substitutes a new definition. “Total Remuneration” has been redefined to reflect that move that an actual cost approach of the vehicle component of the remuneration package.
14. Clause 3.3 deletes existing clause 3.11 and substitutes a new clause that introduces an actual cost approach for vehicles in total remuneration packages. The date of effect of these changes is 2 May 2001, the date total remuneration was adjusted for relevant offices in recognition of the move to an actual cost approach to valuing motor vehicles.

### **PART 4 – FULL-TIME HOLDERS OF PUBLIC OFFICE – REMUNERATION AND ALLOWANCES**

15. Clause 4.1 specifies the Principal Determination (Number 6 of 2001) for the purposes of Part 4 of the Determination.
16. Clause 4.2 inserts a new footnote that provides a personal loading of \$8,500 a year for Mr Gary Banks with effect on and from 19 November 2001.
17. Clause 4.3 provides for sequential renumbering of footnotes.

Authority: Sub-sections 7(3) and 7(4)  
of the *Remuneration Tribunal Act 1973*