



REMUNERATION TRIBUNAL

Explanatory Memorandum: Determination 2001/08

1. The Remuneration Tribunal has inquired into and determined the remuneration and significantly related matters for public office holders, as it is empowered to do by the *Remuneration Tribunal Act 1973*.
2. The retrospective application of this determination does not affect the rights of a person (other than the Commonwealth) in a manner prejudicial to that person, nor does it impose any liability on such a person.

PART 1 – REMUNERATION AND ALLOWANCES FOR THE CHAIRPERSON, DEPUTY CHAIRPERSON AND MEMBER OF THE AUSTRALIAN SECURITIES AND INVESTMENT COMMISSION

3. Clause 1.1 specifies the Principal Determination (Number 11 of 1999) for the purposes of Part 1 of the Determination.
4. Clause 1.2 replaces Schedule A at Attachment 1 of the Principal Determination to reflect increases in the level of remuneration for the Chairperson and Deputy Chairperson of the Australian Securities and Investment Commission.

Authority: Sub-sections 7(3) and 7(4)
of the *Remuneration Tribunal Act 1973*