

EXPLANATORY STATEMENT

Determination Number 11 of 1999

Remuneration Tribunal Act 1973

1. The Remuneration Tribunal is empowered to inquire into and determine the remuneration and allowances to be paid to holders of public offices as defined in the *Remuneration Tribunal Act 1973*. Determination Number 11 of 1999 (this Determination) follows a review of remuneration and significantly related matters for the Chairperson, Deputy Chairperson and Member of the Australian Securities and Investments Commission.
2. Part 1 provides definitions of the terms used in this Determination.
3. Part 2 provides for Total Remuneration and outlines the provisions for Base Salary and Salary Packaging.
4. Part 3 provides that the Travelling Allowance rates and conditions in Part 4 of Determination Number 4 of 1999 will apply.
5. Part 4 provides that this Determination will take effect on and from 5 July 1999 and supersedes Determination Number 7 of 1999.

Authority: Sub-section 7(3), 7(4), 8(2)(b) and 8(3)
of the *Remuneration Tribunal Act 1973*