

EXPLANATORY STATEMENT

Determination Number 7 of 1998

Remuneration Tribunal Act 1973

1. The Remuneration Tribunal is empowered to inquire into and determine the rate of remuneration and significantly related matters for holders of public office as defined in the *Remuneration Tribunal Act 1973*.
2. This determination amends the rate of salary as specified in the Principal Determination for Mr Alan Cameron, holder of the office of Chair of the Australian Securities Commission, as defined in the *Remuneration Tribunal Act 1973*.
3. The retrospective application of this Determination does not affect the rights of a person (other than the Commonwealth) in a manner prejudicial to that person, nor does it impose any liability on such a person.

Authority: Sub-sections 8(2) and
8(3) of the *Remuneration
Tribunal Act 1973*